

CHECKLIST:






What Credit Unions Should Look for in a Payments Fintech Partner

HOW ALACRITI SCORES



There are many fintechs to choose from, so how do you know what's best for your credit union? We've provided a [checklist](#) of what to look for in a payments fintech partner. Now, find out how Alacriti's Orbipay EBPP solution measures up:

Checklist Criteria	Alacriti Orbipay EBPP
<p> Speed to market</p> <p>How quickly can you implement the solution and get it deployed?</p>	<p>Alacriti is exclusively dedicated to payments and can quickly get your credit union up and running on our payments solution, Orbipay EBPP. As a cloud-native platform, our implementation has been as short as 30 days, however typically, our implementation time is 60-90 days.</p>
<p> Knowledge and expertise with credit unions</p> <p>Familiar with the unique business challenges of credit unions.</p>	<p>As a proud NACUSO Gold Partner, Alacriti's primary market focus is the credit union space, and we understand your business. Alacriti can provide success stories from credit unions who have leveraged our solution to provide a better member experience.</p>
<p> Innovation</p> <p>How often is the vendor rolling out improvements and new features? Can you be an active participant in change?</p>	<p>As a modern fintech provider, Alacriti operates under a continuous deployment model, releasing enhancements to the solution throughout the year. Orbipay EBPP is built on a flexible platform with nearly every aspect of the application configurable. Our clients partner in driving our roadmap decisions on new functionality. Custom development is also available.</p>

Checklist Criteria	Alacriti Orbipay EBPP
<p> Capability for personalization</p> <p>Can you meet members exactly where they are and deliver a better payment experience?</p>	<p>Orbipay EBPP is a multi-channel, cloud-based solution designed to give your members the flexibility they demand, enabling your clients to meet you where they want to be met with how they want to pay. The platform's user-friendly interface and member service portal provides unparalleled visibility into billing history and payment behavior.</p> <p>The Orbipay EBPP features and design can be customized for each credit union, creating a true one-of-a-kind solution for your member's needs. Your members can be kept up to date with bill and payments-related alerts and notifications. They can set up and manage email and/or SMS text message alerts and notifications via the Member Portal.</p>
<p> Security and compliance</p> <p>The right partner can ensure that solutions are innovative and user-friendly, as well as secure and compliant with all regulations. The vendor should meet PCI DSS standards for payment and security and compliance.</p>	<p>Orbipay EBPP has built-in security features to ensure data and privacy protection to give both you and your members peace of mind. It also meets PCI DSS standards for payment card security and compliance. It is also AWS WAR certified.</p>
<p> Growth</p> <p>Is the company growing or reducing in size? A Fintech that is making cutbacks may not be able to provide the focus you need on innovation in payments.</p>	<p>Alacriti is a privately held, growing company with world-class engineering talent that has been profitable from the beginning.</p>
<p> Familiar clients and organizations</p> <p>Ask to see the client list of the fintech you are considering. Ideally, you should see names that you've seen before, both large and small. Also, the vendor should be trusted by organizations that are important in payments, such as Nacha and the US Faster Payments Council.</p>	<p>The Orbipay EBPP solution is trusted by banks and credit unions of all asset sizes. Established organizations in other industries are also clients. Alacriti is a proud member of NACUSO, the US Faster Payments Council, and is a preferred partner for Nacha and AWS.</p>
<p> Payments focus</p> <p>Ask the fintech how focused they are on payments. Are payments just something they happen to offer, or is their organization completely dedicated to it?</p>	<p>Alacriti launched as a payments company in 2003, and we are laser-focused on this space.</p>

Checklist Criteria	Alacriti Orbipay EBPP
<p>✔ Member-centric</p> <p>Does the fintech prioritize your member experience? What choices do they make possible for members to pay? You should see that they go beyond enhancing the existing experience and offer new channels of interaction.</p>	<p>Orbipay EBPP gives your members easy access to the payment channels (mobile, web, IVR, agent, walk-in, text, and voice assistants), payment methods (ACH and cards), and payment options (one-time, recurring, and autopay) they demand.</p>
<p>✔ Open architecture</p> <p>Does the payments fintech have open architecture so it can easily integrate with your systems? Are they working on seamlessly integrating with various existing core and online banking systems? Ask what their API integration options are.</p>	<p>Alacriti offers an API First and Microservices based architecture. This provides a flexible integration framework to enable easy integration with internal systems (core banking, fraud, risk management, etc.), and your credit union can easily add support for new payment schemes as they become available.</p>
<p>✔ Positioning for the future</p> <p>Does the vendor proactively embrace new technologies? Is their platform scalable, so that as your needs grow so does the solution?</p>	<p>Orbipay EBPP is built on a modern cloud-native platform that is designed to scale from small to large billers. New services can be deployed with zero system downtime.</p>
<p>✔ Efficiency</p> <p>What does the provider offer to make your credit union more efficient and streamline operations? With their solution, can you accelerate receivables and reduce call volume? Do they provide extensive reporting so you can make better decisions?</p>	<p>Orbipay EBPP allows for multiple, fully integrated channels, providing a single view of all payments. Comprehensive reporting provides insight into all activity, and you're also able to implement different features by channel to better manage and control member payment behavior. Overall, you can accelerate cash flow, reduce costs, and streamline operations.</p>

To find out more about what Orbipay EBPP can do for your credit union, please call our EBPP experts at (908) 791-2916 or email info@alacriti.com.